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## HOLDING ANNOUNCEMENT

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The Board of Directors of UOL Group Limited (the “**Company**”) wishes to inform that the Company has been made aware of an article by the Australian Financial Review in Australia which refers to the Company acquiring an office building in Sydney, Australia.

In this regard, the Company wishes to state that it is currently in preliminary confidential discussions with a party on the possible acquisition of an office building in Sydney, Australia (“**Potential Transaction**”). The discussions are on-going and no definitive terms or formal legal documentation have been agreed upon between the parties. Further, there is no certainty or assurance whatsoever that any transaction will arise from these discussions.

The Company will make the appropriate announcements where there is further material development regarding the Potential Transaction, in compliance with the applicable rules.

Shareholders and potential investors should exercise caution when trading in the shares of the Company, as there is no certainty that the Potential Transaction will be agreed or that any similar transaction will materialise. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors, if they have any doubt about the actions they should take.

Submitted by Yeong Sien Seu, Company Secretary on 8 November 2018 to the SGX