

JAN 2022

A PUBLICATION OF UOL GROUP LIMITED



En-bloc acquisition of highly coveted freehold residential property in Bukit Timah

On 27 October 2021, UOL's tender for the en-bloc purchase of Watten Estate Condominium at 36-44 Shelford Road was accepted by the members of the Sale Committee for a total consideration of \$550.8 million. The acquisition was conducted in an 80:20 joint venture between UOL and its property subsidiary Singapore Land Group.

The freehold property has a land area of 220,241 sq ft and a gross plot ratio of 1.4.

UOL Chief Investment and Asset
Officer Jesline Goh said: "The
acquisition is a timely replenishment
for UOL Group as most of our
projects are substantially sold. The
prime freehold site is located in
the exclusive residential enclave at
Watten Rise, which is within one

kilometre of two prestigious primary schools, Nanyang Primary and Raffles Girls' Primary Schools. Leveraging our product DNA and experience in developing luxury collection projects like MEYER HOUSE, a high-end project which saw a healthy take-up with all of its six penthouses sold, we plan to develop another luxury project with about 200 larger format units on elevated ground."



Credit: JLL
Watten Estate Condominium is located on
Shelford Road in the Bukit Timah area.

UOL feted for resilience and strong governance at two prestigious corporate awards

UOL clinched two coveted corporate awards for its resilience and high standards of corporate governance and sustainability practices during the pandemic period.

On 17 November 2021, UOL was conferred the Corporate Excellence and Resilience Award for companies with market capitalisation of \$1 billion or more at the Singapore Corporate Awards 2021 (Special Edition). The pandemic has affected companies in different ways, and this award recognised exemplary companies that have shown leadership, innovation, resilience and excellence amid challenging time.

UOL Group Chief Executive Liam Wee Sin said: "COVID-19 has taught us how to adapt better in a business environment with increasing unpredictability. We had to view issues afresh – from corporate strategy and execution, supply chain and delivery, to staff safety and hygiene. Ultimately, the journey towards resilience has no finish line. It is a continuous effort as encapsulated in our vision statement: To be a robust and sustainable property and hospitality group dedicated to creating value, shaping future."

The Singapore Corporate Awards, regarded as the Oscars of corporate awards, recognised listed companies with good corporate governance practices. The Special Edition highlighted the extraordinary circumstances faced by many businesses in 2020 during the challenging year. It was organised by

the Institute of Singapore Chartered Accountants, Singapore Institute of Directors and The Business Times, as well as supported by the Accounting and Corporate Regulatory Authority and Singapore Exchange.

The awards ceremony was held at PARKROYAL COLLECTION Marina Bay, where Mr Liam received the award from the guest of honour, Ms Indranee Rajah, Minister, Prime Minister's Office and Second Minister for Finance and National Development.

Separately on 12 October 2021, UOL emerged as Runner-Up for the Most Transparent Company Award (MTCA) in the Real Estate category at the SIAS Investors' Choice Awards 2021. For the first time, sustainability was incorporated as a key criteria in the assessment framework, which was jointly developed by the Securities Investors Association (Singapore), or SIAS, and National University of Singapore Business School.

The winners were announced at a hybrid event with Dr Tony Tan, former President of Singapore and Chief Patron of SIAS, as the guest of honour. UOL Chief Legal Officer and Company Secretary Yeong Sien Seu received the award on behalf of the Group virtually. Additionally, UOL pledged towards the Corporate Governance Statement of Support initiated by SIAS, as a commitment to uphold good corporate governance and sustainability practices. The Statement of Support was part of SIAS' Corporate Governance Week, which comprised conferences and workshops to discuss best practices in corporate governance from 11 to 18 October 2021.

A year of awards and accolades

Despite another challenging pandemic year, the Group proved its resilience and continued to achieve success and recognition, culminating in numerous awards across various disciplines.

CORPORATE

(Special Edition)

<u>UOL Group</u> Singapore Corporate Awards 2021

• Corporate Excellence and Resilience Award (Companies with market capitalisation of \$1 billion or more)

SIAS Investors' Choice Awards 2021

• Runner-up - Most Transparent Company Award (Real Estate)

Property Guru Asia Property Awards Grand Final 2021

• Best Hospitality Developer (Asia)

Patron of Heritage Awards 2020

• Friend of Heritage

Brand Finance

• Top 100 Singapore Brands 2021 (#31)

Pan Pacific Hotels Group Travel Weekly Asia Readers' Choice Awards 2021

• Best Regional Hotel Chain

World Travel Awards 2021

• China's Leading Lifestyle Hotel Brand

SG Enable Enabling Mark Awards 2021

• Enabling Mark (Gold)

PRODUCT, DESIGN AND ARCHITECTURAL EXCELLENCE

Amber45

EdgeProp Singapore Excellence Awards 2021

- Top Development (Completed Central)
- Design Excellence (Completed Central)
- Landscape Excellence (Completed Central)
- Sustainability Excellence (Completed Central)

Clavon

International Property Awards (Asia Pacific) 2021

- Winner Residential Interior Show Home Singapore
- Winner Residential High-rise Architecture Singapore

PropertyGuru Asia Property Awards Singapore 2021

- Best Private Condo Development
- Best Private Condo Landscape Architectural Design

EdgeProp Singapore Excellence Awards 2021

• Innovation Excellence (Uncompleted - Non-Central)

FRIEND Oup Limite

UOL Chief Legal Officer and Company Secretary Yeong Sien Seu (right) represented the Group to receive the Patron of Heritage Award from Mr Edwin Tong, Minister for Culture, Community and Youth, and Second Minister for Law.

The Watergardens at Canberra International Property Awards (Asia Pacific) 2021

• Winner - Architecture Multiple Residence Singapore

United Square

BCA Green Mark Awards 2021

• Green Mark Gold^{Plus}

Pan Pacific Orchard PropertyGuru Asia Property Awards Grand Final 2021

- Best Green Development (Asia)
- Best Hotel Architectural Design (Asia)

PARKROYAL COLLECTION Marina Bay

International Property Awards (Asia Pacific) 2021

• Best Hotel Interior Singapore (5-star)

PropertyGuru Asia Property Awards Singapore 2021

• Best Hotel Interior Design

PARKROYAL COLLECTION Pickering

World Travel Awards 2021

- Asia's Leading Green Hotel
- World's Leading Green City Hotel

SERVICE EXCELLENCE

<u>Pan Pacific Singapore</u> World Travel Awards 2021

• Singapore's Leading Business Hotel

PARKROYAL on Beach Road Travellers' Choice Awards 2021

• Best of the Best Award for Hotels

<u>Pan Pacific Serviced Suites Beach Road</u> World Travel Awards 2021

• Singapore's Leading Hotel Residences

<u>Pan Pacific Serviced Suites Orchard</u> World Travel Awards 2021

• Asia's Leading Serviced Apartments

PPHG launches revamped loyalty programme

Pan Pacific Hotels Group (PPHG) aims to bring more benefits and rewards to its guests with the launch of a revamped Pan Pacific DISCOVERY loyalty programme, which is part of the Global Hotel Alliance's DISCOVERY loyalty programme.



The new Pan Pacific DISCOVERY offers an expanded five tiers of membership, Live Local experiences and more rewarding redemptions for its members.

Launched on 8 December 2021, members of Pan Pacific DISCOVERY can earn DISCOVERY Dollars (D\$), a new easy-to-use digital rewards currency, and redeem them to enjoy premium hotel amenities and experiences, including all PPHGowned dining outlets across its global portfolio. In addition, the programme allows for faster membership tier progression, provides more flexible ways for guests to advance tiers, and introduces Live Local offerings for members to access hotel facilities such as swimming pool and fitness centre without a stay.

PPHG Chief Sales & Marketing
Officer Cinn Tan said: "With the
new Pan Pacific DISCOVERY,
our members can now earn and
spend DISCOVERY Dollars on
rooms, dining, spa, fitness and Live
Local offerings at our hotels. With
enhanced benefits and faster tier
progression, we look forward to
rewarding our loyal members in our
growing global portfolio across
the world."

Meanwhile, guests staying at PARKROYAL COLLECTION Pickering and PARKROYAL COLLECTION Marina Bay can look forward to freshening up for the new year. In a showcase of the PARKROYAL COLLECTION brand's focus on wellness, the hotels collaborated with APPELLES Apothecary & Lab, where from January to April 2022, guests who book a Club Room or Suite for a minimum of two nights at either hotel can receive an Indulgent Kit and enjoy bespoke cocktails at the hotel bar inspired by the APPELLES Green Collection, which contains botanical extracts in the product range. The hotel lobbies will also feature the APPELLES Pop-up Green Swap Shops for two months, where guests and the public can bring their empty bathroom amenity bottles to exchange for an APPELLES Green Body Wash. **I**

Gallery of opportunities for special needs artists

UOL's support for inclusive arts took the form of an art gallery in its property when it jointly sponsored an exhibition with PARKROYAL on Beach Road for artists from ART:DIS (formerly known as Very Special Arts Singapore) to showcase their paintings at the hotel's atrium walkway. As a long-time supporter

of ART:DIS, for the first time, UOL introduced the works of ART:DIS beyond its Singapore properties by purchasing several paintings for its Pan Pacific London hotel that opened in September 2021. Guests can enjoy paintings of Singapore cityscape and heritage while they dine in two private dining rooms aptly named Katong

and Newton in the hotel's all-day dining restaurant, Straits Kitchen.



The art exhibition is held from October 2021 to March 2022 at PARKROYAL on Beach Road for the community to enjoy artworks by artists with special needs.



Doing good together during the season of giving

UOL Malls launched a series of activities with Joyful Surprises to rally shoppers to do good and give to charity when they shopped at United Square, Velocity@Novena Square and KINEX during the Christmas festive period from 5 November to 26 December 2021.



At UOL Malls, shoppers could pick up gift tags from a Christmas tree to buy presents for some underprivileged children and seniors, or choose to donate to charities through the Endowus vending machines.

UOL Chief Investment and Asset Officer Jesline Goh said: "At UOL, we recognise that we have a role to play in the community we operate in. We are delighted to support our charity partners during this season of giving. Our shoppers are also able to contribute to meaningful causes while they shop for their loved ones at our malls. Together, we can care for the disadvantaged groups and help foster inclusivity in our community."

There were various ways for shoppers to share acts of kindness, one of which was to grant the wishes of some 200 children and seniors from Care Corner Student Care Centres, Extra•Ordinary People and AWWA Senior Community Home, which are also named charities of UOL. The children from Care Corner Student Care Centres and Extra•Ordinary People wrote what they wanted to receive for

Christmas on a gift tag, and shoppers picked a gift tag from the Christmas tree in a UOL Mall and purchased the item. Shoppers could also buy a set of groceries for the elderly from AWWA Senior Community Home. Alongside

shoppers, UOL sponsored some of the presents for the campaign.

To make donation convenient, UOL Malls partnered Endowus to place vending machines in the malls for shoppers to donate to any of the 15 partnering charities, including Children's Aid Society and Tan Tock Seng Hospital Community Fund.

People with special needs had the opportunity to showcase their artistic flair and earn royalty fees, which UOL Malls provided to support their developmental journey. Trainees from Cerebral Palsy Alliance Singapore were engaged to design Christmas gift boxes, while a beneficiary from Extra•Ordinary People was hired to design gift premiums for the malls.

UOL has been a committed partner in caring for the community. To inspire others in doing good, UOL shared its staff volunteerism story and UOL Malls' Joyful Surprises activities on the platforms of SG Cares Giving Week, a national movement that celebrates the spirit of giving during 1 to 7 December every year. SG Cares Giving Week 2021 was co-driven by SG Cares, the National Volunteer & Philanthropy Centre and National Council of Social Service. This was the second year that UOL supported the national campaign.









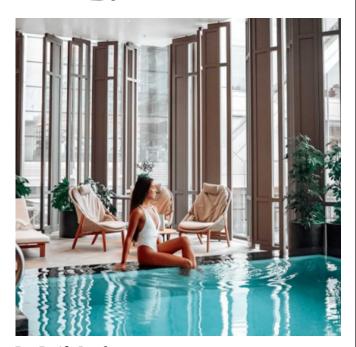
UOL wrapped the presents and delivered them to AWWA Senior Community Home, Care Corner Student Care Centres and Extra•Ordinary People for the beneficiaries.

IN&AROUND



Velocity@Novena Square

Happy Friday cuz the weight is over! The newly renovated True Fitness gym at Velocity in Novena opened at last with new equipment and facilities for one and for all! #TrueFitnessSG #BeTrueToYou #PutInTheWork : @wulander



Pan Pacific London

A peek inside London's newest hotspot and luxury hotel @panpacificlondon. Hands down, this has been one of the best hotel wellness centres in the city that I've been to. #ahaveninthecity imaikenf



KINEX

Savour authentic Cantonese fare with mains and dim sum handmade by skilful chefs from Hong Kong at the newly opened @joyfulness_dining #02-38.



PARKROYAL COLLECTION Marina Bay

A step much closer to our dream of generating up to 10,172 kwh clean, renewable energy to power our hotel. Here's our General Manager, Mr Melvin Lim, and Hotel Manager, Mr Damian Tan, inspecting the solar panel installation.

@## @Parkroyalcollectionmarinabay

Scan QR Code to read past issues



UOL GROUP LIMITED (UOL) is one of Singapore's leading public-listed property companies with total assets of about \$20 billion. The Company has a diversified portfolio of development and investment properties, hotels and serviced suites in Asia, Oceania, Europe and North America. With a track record of over 50 years, UOL strongly believes in delivering product excellence and quality service in all its business ventures. UOL, through its hotel subsidiary Pan Pacific Hotels Group Limited, owns three acclaimed brands namely "Pan Pacific", PARKROYAL COLLECTION and PARKROYAL. The Company's Singapore-listed property subsidiary, Singapore Land Group Limited, owns an extensive portfolio of prime commercial assets and hotels in Singapore.