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A PUBLICATION OF UOL GROUP LIMITED



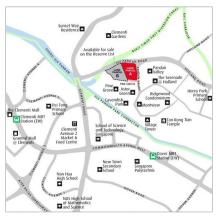
UOL-SingLand joint venture wins Pine Grove residential site

On 2 June 2022, UOL, together with its property subsidiary Singapore Land Group (SingLand), was the highest bidder for the Pine Grove (Parcel A) residential site, with \$671.5 million or about \$1,318 psf ppr. The 99-year leasehold land has a total site area of 22,534.7 sqm, and it will be developed in an 80:20 joint venture with SingLand.

UOL beat four other bidders with one of the narrowest margins of just \$800 more than the second-highest bid at the state land tender.

On 14 June 2022, the Urban Redevelopment Authority (URA) announced that the Pine Grove (Parcel A) site was awarded to the UOL and SingLand joint venture. UOL Chief Investment and Asset Officer Jesline Goh said: "The site will be developed into a 520-unit residential development, nestled in the established private residential enclave near Mount Sinai Rise."

Popular schools in the vicinity include Henry Park Primary School and Pei Tong Primary School. It is also in close



Source: Urban Redevelopment Authority
The Pine Grove (Parcel A) residential site is
located along Pandan Valley in the prime
Ulu Pandan area.

proximity to the School of Science and Technology, one-north and the upcoming Clementi Nature Trail. Retail amenities like Holland Village, The Clementi Mall and The Star Vista are under a 10-minute drive.

"Given the site's strong attributes, we expect to see keen interest from both homebuyers and investors," Jesline added.

PARKROYAL COLLECTION Kuala Lumpur opens to welcome guests

Pan Pacific Hotels Group (PPHG) officially opened the 527-room PARKROYAL COLLECTION Kuala Lumpur on 1 June 2022, marking the iconic eco-wellness brand's first launch beyond Singapore.

The building was formerly PARKROYAL Kuala Lumpur, which was closed for major renovation in 2020. It is now open as PARKROYAL COLLECTION Kuala Lumpur.

Located in the heart of Bukit Bintang, the green hotel features a vertical garden façade incorporating 13,000 sq ft of foliage and environmentally conscious operations. These include biodegradable packaging for bath amenities, filtered drinking water solution in every guestroom, no single-use plastics and a food waste management system.

In-house wellness facilities include the St. Gregory spa, a gymnasium and fitness studio, as well as an outdoor swimming pool surrounded by lush greenery. Guests can enjoy gourmet delights at Thyme, an all-day dining restaurant that uses sustainably sourced ingredients; relax in The Botanist Lounge & Bar; and unwind under the stars at Skye Chill poolside bar.

The mixed-use complex also houses the 210-room Pan Pacific Serviced



PARKROYAL COLLECTION Kuala Lumpur is designed with the environment and wellness in mind.

Suites Kuala Lumpur, which will open in the second half of 2022.

Mr Choe Peng Sum, Chief Executive Officer of PPHG, said: "We are proud to grow our footprint of sustainable hospitality beyond Singapore. Our opening of PARKROYAL COLLECTION Kuala Lumpur is timely, as travellers are pursuing new experiences that can reconnect them with nature and rejuvenate their being. In our global expansion, Pan Pacific Hotels Group continues to push for more eco-conscious hospitality experiences around the world."

The Group now has three hotels under the PARKROYAL COLLECTION brand.

•• Output

•• Out

Redevelopment on the way for Clifford Centre

As part of SingLand's portfolio management strategy, it received Provisional Permission from URA in February 2022 to redevelop Clifford Centre, a 29-storey building in Raffles Place.

The 999-year leasehold site will be redeveloped into about 492,000 sq ft gross floor area (GFA) of offices and 52,000 sq ft of retail space. The combined GFA of 544,000 sq ft will be about 35% more than Clifford Centre's existing GFA of 401,138 sq ft. The total

GFA is roughly 15 times the site area of 36,000 sq ft, in line with the 15.0 plot ratio for the commercial-zoned site stipulated under URA's latest Master Plan. Redevelopment works are expected to start by early 2023 upon obtaining all the necessary approvals.

SingLand's Singapore Land Tower, which is also located in Raffles Place, has been undergoing major refurbishments since 2021. Scheduled for completion in 2023, there will be more green features such as energy-efficient lifts and lush landscaped public spaces.



UOL publishes 9th sustainability report

UOL's sustainability report (SR) for the fiscal year 2021 was published on 20 May 2022. It is the Group's ninth report prepared in accordance with the Global Reporting Initiative (GRI), which is a global reporting standard.

Building upon UOL's sustainability vision of "Less Carbon, More Life" launched in 2021, the theme for SR2021 is "Built for Good", which reflects the Group's dedication towards operating sustainably in a way that creates long-lasting positive value for its stakeholders.

Highlights of the Group's sustainability performance included the commercial

and hospitality properties meeting their 2021 targets for the reduction of energy, greenhouse gas emissions and water. UOL also maintained a strong safety record with zero fatalities, highconsequence work-related injuries and occupational diseases across all properties.

As a developer, UOL recognises its role to play in the transition to

a lower-carbon economy. It has started developing its Scope 3 carbon inventory, including embodied carbon. The Group targets to adopt the recommendations from the Task Force on Climate-Related Financial Disclosures (TCFD) and disclose its approach within the next two years.

Committed to doing its part for the urban environment, UOL pledged support for the URA's "Switch Off, Turn Up" campaign. From 3 to 26 June 2022, UOL's five commercial properties – including United Square and Odeon Towers, as well as SingLand's Singapore Land Tower – switched off non-essential lighting and turned up the air-conditioning temperature to conserve energy. Work is also underway at United Square to install solar panels for renewable energy.

First female board member for UOL

On 27 May 2022, the Group appointed Yip Wai Ping Annabelle as its first female board member.

Her appointment as a Non-Executive and Independent Director of the Company follows the retirement of Mr Tan Tiong Cheng, Non-Executive and Independent Director. Ms Yip is a corporate lawyer with over 30 years' experience. She is a Senior Consultant of WongPartnership LLP and was the Joint Head of the

Corporate Governance & Compliance Practice until March 2022. Apart from corporate governance and compliance, she is experienced in the areas of mergers and acquisitions, corporate and commercial law, employment and business establishment. Ms Yip is also a fellow of the Singapore Institute of Directors.



Yip Wai Ping Annabelle has over 30 years' experience in corporate law.

Enliven public spaces with a spark of idea

On 28 April 2022, Ms Indranee Rajah, Minister in the Prime Minister's Office and Second Minister for Finance and National Development, was at Marina Square to announce the winning team of the URA-REDAS SPARK Challenge.

The third edition of the Challenge, jointly organised by URA and Real Estate Developers' Association of Singapore (REDAS), was launched in late October last year. It invited the public to submit ideas for innovative designs to enliven public spaces in mixed-use developments and shopping malls.

As the second vice-president of REDAS, UOL Group Chief Executive Liam Wee Sin was invited to give the opening address. Mr Liam said: "REDAS is very proud to collaborate with our partner URA on this meaningful annual award. The SPARK Challenge affirms the coming together of the public and private sectors to co-create a platform for people from diverse backgrounds to generate innovative ideas and smart designs. These ideas revitalise public spaces and promote appreciation of good designs in public spaces.

"As city planners and developers, we have visions, and these can only be realised through ideation, innovation, prototyping as well as people. Creativity and technology push boundaries and empower innovation, and is indeed a driving

force for sustainable development and urban regeneration."

The winning design, Park Yourself, which envisions a playful series of Instagrammable "People-Parking Lots", was exhibited at Marina Square from 30 April 2022.



Minister Indranee Rajah (third from left) and UOL Group Chief Executive Liam Wee Sin (first from left) "parked" themselves into the winning art installation, Park Yourself, with the winning team (first and second from right).

Fun and fitness at the malls

UOL's malls celebrated family bonding and promoted healthy habits to shoppers through various activities and campaigns in the second quarter of 2022.

In celebration of Mother's Day in May, United Square organised craft workshops such as tote-bag painting and flower pot making as joint family activities, while KINEX held a photo contest "To Mum with Love" that featured shoppers with their mums through an appreciation photo wall.

With the relaxation of safe distancing measures, atrium roadshows returned to offer shoppers a wide array of

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Shoppers at United Square (left) and KINEX (right) demonstrated their creative flair to celebrate Mother's Day.

shopping experiences such as food and fashion bazaars at Velocity@ Novena Square, a musical funfair and electronics fair at United Square, and a car roadshow at KINEX.

Free fitness workouts also resumed at Velocity@Novena Square and United Square, which saw shoppers and office workers in the vicinity participating in the weekly one-hour sessions.

UOL's malls also welcomed many exciting new brands, which included indoor playground Smigy, Onkei Tonkatsu and The Green Party at United Square; eyewear specialist Lenskart, Josh's Grill, Xing Hua and TheJellyHearts at Velocity@Novena Square; and JUMPRROCKS trampoline park, Curry Boy, Eye Level Learning Centre and Healing Hands Chiropractic at KINEX.

PPHG scores with HSBC Singapore Rugby Sevens 2022

PPHG welcomed the return of the HSBC Singapore Rugby Sevens as its official hotel partner, following a two-year hiatus of the popular major sporting event. PPHG has been a partner of the event since 2018.

This year, there were 16 participating teams, which included the Olympic champion Fiji, 2020 Series champion New Zealand and Singapore Sevens champion South Africa. Over the course of two days on 9 and 10 April 2022 at the National Stadium, the

event culminated in Fiji defeating New Zealand in the final.

As a hotel partner, PPHG hosted the Rugby Sevens players at Pan Pacific Singapore in the week leading up to the tournament. Ticket holders of Singapore



PPHG continued to be the official hotel partner of HSBC Singapore Rugby Sevens when the tournament resumed in 2022.

Rugby Sevens were also offered various room and dining promotions at Pan Pacific Singapore, PARKROYAL COLLECTION Marina Bay and PARKROYAL COLLECTION Pickering.

Big on service excellence

In the first half of the year alone, PPHG has received multiple accolades for hospitality excellence around the world.

Its 14 properties worldwide received recognition at the Travellers' Choice Awards 2022 organised by Tripadvisor. To name a few, Pan Pacific Singapore and PARKROYAL COLLECTION Marina Bay were celebrated as Best of the Best Award for Hotels, while Pan Pacific Singapore was named on Tripadvisor's lists of Top 25 in Singapore and Top 25 Luxury Hotels.

PARKROYAL COLLECTION

Marina Bay won the Outstanding

Hotel Experience award in the Experience Excellence (Leisure) category conferred by the Singapore Tourism Board at its Singapore Tourism Awards 2022.

Pan Pacific London clinched the coveted Five-Star award at the Forbes Travel Guide's 2022 Star Awards. Forbes Travel Guide is the world-renowned authority on exceptional service, evaluated by anonymous and independent

professional inspectors based on up to 900 objective standards.

Pan Pacific Perth was recognised at the Australian Hotels Association (AHA) WA Awards 2022 with three awards for excellence, including the Hotel Marketing Award.

In the culinary space that recognises efforts of key players who have demonstrated exceptional service and dedication to their craft, PPHG was presented with a number of awards at the World Gourmet Awards 2022. Ms Wee Wei Ling, PPHG Executive Director, Sustainability Partnerships, Lifestyle & Asset, was conferred the Lifetime Achievement Award in recognition of her more than 15 years of contributions to the promotion of excellence within the food and beverage industry. PPHG's Corporate Executive Chef Tony Khoo was recognised as Corporate Chef of the Year, while Peach Blossoms' Executive Chinese Chef Edward Chong and the restaurant were awarded Asian Cuisine Chef of the Year and Asian Cuisine Restaurant of the Year respectively. PARKROYAL COLLECTION Marina Bay was presented the Sustainability Award to recognise the hotel for its recycling and waste management effort in the hospitality industry.



PPHG scooped up many triumphs for gastronomic and service excellence at the World Gourmet Awards 2022.

IN&AROUND



KINEX

School's out, fun starts! The kids had an awesome 50-minute cardio @Jumprrocks located at KINEX B1. It is a fuss-free, exciting play area and there's a small lounge where you can get drinks too! #funfitjump #funforfamilies : @shiela_matias



PARKROYAL on Kitchener Road

Feast like a king/queen at Spice Brasserie's refreshed buffet line with Asian street food, seafood-centric delicacies and unlimited servings of crabs. #SpiceBrasserie #ShareYourMoments :: @serenetomato



United Square

@onkei.tonkatsu has recently opened its new outlet at United Square! Tonkatsu lovers, make sure you give Onkei a try! #japanesefoodsg #tonkatsu : @eatnowburnnexttime



Pan Pacific Singapore

Snippets of our Urban Jungle Adventure staycay. Such a fun-filled stay that the girls are still talking about it up to this day! Trust the @panpacificsingapore team to bring forth such a great experience.
@ie @leialauren

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UOL GROUP LIMITED (UOL) is a leading Singapore-listed property and hospitality group with total assets of about \$20 billion. The Company has a diversified portfolio of development and investment properties, hotels and serviced suites in Asia, Oceania, Europe and North America. With a track record of over 50 years, UOL strongly believes in delivering product excellence and quality service in all its business ventures. UOL, through its hotel subsidiary Pan Pacific Hotels Group Limited, owns three acclaimed brands namely "Pan Pacific", PARKROYAL COLLECTION and PARKROYAL. The Company's Singapore-listed property subsidiary, Singapore Land Group Limited, owns an extensive portfolio of prime commercial assets and hotels in Singapore.