

UOL CHANNEL

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SCAN TO SIGN UP AS A U-POPP MEMBER
TO ENJOY EXCLUSIVE REWARDS!

EARN, ENJOY,
EXPERIENCE AT
UOL MALLS



UOL LAUNCHES FIRST CUSTOMER LOYALTY PLATFORM FOR MALLS



> Climb Central outlet at Velocity@Novena Square offers programmes suitable for all, including children.



Credit: Duckland

> Roast Duck and Duck Fried Rice are some of the signature dishes at Duckland at United Square.



> The Green Collective SG at KINEX has a broad selection of independent and sustainable brands.

On 1 December 2018, UOL launched its first customer loyalty platform known as U-POPP for its three malls – United Square, Velocity@Novena Square and KINEX – to better engage and connect with shoppers.

U-POPP, which stands for UOL's Power of Purchase Program, allows members to redeem rewards and earn loyalty points, as well as receive exclusive deals from retailers and exclusive invites to events and promotions. The mobile app was launched on 1 March 2019 and is available for download on both App Store and Google Play.

U-POPP members are spoilt for choice as they earn POPPoints at the malls, which have introduced new brands and activities.

At United Square, H&M and PUMA opened their first kids concept stores in Asia. Duckland, a new dining concept hatched by TungLok Group, offers a range of both Asian and Western-style duck dishes using premium quality ducks from Ireland. Shoppers can also look forward to the opening of a Crystal Jade restaurant with new dining concept soon.

For those looking for some adventure, Velocity@Novena Square welcomed a new indoor climbing gym by Climb Central, which features a unique cylinder structure suitable for beginners and families. Other new tenants include sports retailer Decathlon, health food outlets Workspace Espresso Bar and A Poke Theory, as well as Fatburger, a popular 70-year-old burger joint from America, which opened its first outlet in Singapore.

Over at KINEX, the revamped basement food hall now offers a wide variety of food options to suit everyone's palate. For shopping, the mall features a permanent pop-up retail concept where products and services are updated regularly. The Green Collective SG, Singapore's first green lifestyle concept store, also opened at KINEX, offering eco-friendly products as well as experiential workshops for shoppers.

So, get ready for more choices, experiences and rewards at UOL's malls!



UOL FY18 NET ATTRIBUTABLE PROFIT EXCLUDING ONE-OFF GAIN IN FY17 UP 26%

The Group reported a 26% increase in net attributable profit excluding one-off gain in FY17 to \$433.7 million for the financial year ended 31 December 2018 (FY18). A full year results briefing was held at Pan Pacific Singapore on 26 February 2019 for close to 30 journalists and analysts.

For FY18, including the one-off gain, net attributable profit declined 51% due mainly to the \$535.6 million gain recognised upon the consolidation of the United Industrial Corporation group (UIC) in FY17. Group revenue rose 13% to \$2.4 billion in FY18 due mainly to the full year consolidation of revenue of the expanded group.

UOL Group Chief Executive Liam Wee Sin said: "The challenges that we face in the market are multi-faceted. Going forward, with the consolidation of UIC, we will play to our strengths of scale for office portfolio, strong execution for our residential projects, a shift towards experiential appeal for our retail malls and expansion of our hospitality footprint."

On the Group's FY18 results, many analysts remain positive about the company's outlook, with some research houses citing that the Group's commercial portfolio will benefit from the office rent upcycle in 2019. Currently, 15 research houses cover its stock, the latest being Citi Investment Research, which had initiated coverage with a "Buy" call in December 2018.

As at 31 December 2018, shareholders' funds increased to \$9.65 billion from \$9.45 billion at the end of 2017. Directors have proposed a first and final dividend of 17.5 cents per ordinary share.



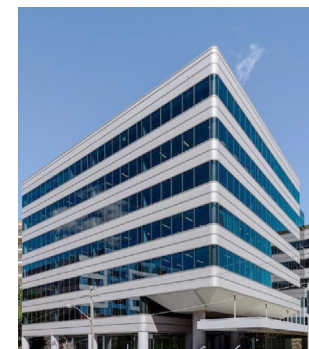
> Mr Liam Wee Sin (centre) and other members of the Senior Management presented the Group's FY18 results at Pan Pacific Singapore.



UOL ACQUIRES SYDNEY OFFICE PROPERTY

In December 2018, UOL acquired an office building in Sydney to increase its presence in Australia and strengthen recurring income.

Located at 72 Christie Street in St Leonards, the freehold property, which has redevelopment potential, was acquired for A\$154.52 million (or approximately \$152.72 million). The eight-storey building with four-storey basement parking has a net lettable area of approximately 11,259 sqm and is fully tenanted to Mastercard with the lease expiring in 2028.



> 72 Christie Street has redevelopment potential.



GOING CAR-LITE, THE UOL WAY



> UOL promotes a car-lite city by introducing a shared bicycle facility at most of its residential developments.

UOL has been supportive of the government's move towards a car-lite city. It was the first developer to introduce a bicycle-sharing facility in a condominium in Singapore in 2015, and it was one of the key sponsors of Singapore's Car-Free Sunday initiative in 2018.

Recognised as a key champion for the nation's vision, in January 2019, UOL Group Chief Executive Liam Wee Sin was invited by the Urban Redevelopment Authority (URA) to share on how Singapore could achieve a car-lite future in URA's publicity video on the Walking Cycling Plan. The video is available on URA's social media channels. Please click **here** to watch Towards A Car-Lite Future.



SCHOOL'S OUT, FUN'S IN, FOR ALL



> UOL volunteers engaged the children from Care Corner Student Care Centre in a series of fun-filled activities at the Flippin' Fun event.



> A Pathlight student trying to find his way out through the spider web maze while being timed at Velocity@Novena Square.

UOL not only builds developments for all to enjoy, but it also provides opportunities for everyone to access community activities for social inclusion.

During the school holidays on 21 March 2019, UOL hosted 20 children from Care Corner Student Care Centre, which provides after-school care for children, including those from underprivileged families, to participate in the Flippin' Fun event at United Square. The children learnt that discarded flip-flops are often found in oceans and waterways, and they bring harm to human and marine lives. These unwanted footwear however could turn into an impressive work of art, as demonstrated by Ms Florence Auma Muga, a flip-flop artist from Kenya. Florence and 13 UOL volunteers also guided the children to embellish the flip-flops and create their own masterpieces.

Over at Velocity@Novena Square on 20 March 2019, the mall invited nine students from Pathlight School, a school for students with autism, to attempt a series of mini obstacle course designed to develop participants' motor skills and courage. The students competed to climb some high and low walls, navigate through a giant spider web and conquer other obstacles, in a bid to be the fastest to complete the course. Everyone tried their best and did so well that all of them were rewarded with a prize.

Ms G.D Florence, Senior Executive, Student Affairs of Pathlight School, said: "The obstacle course was something new for our students. They got to practise their balance, coordination and body awareness, and they exhibited strength and endurance to complete the different obstacles with patient guidance from the instructors. We are thankful to UOL for inviting us and organising this fun and inclusive day out for our students. They thoroughly enjoyed themselves!"



DOUBLE HONOURS AT DESTINASIAN READERS' CHOICE AWARDS



> UMA Restaurant at Pan Pacific Perth serves Peruvian cuisine with a modern twist.

Pan Pacific Serviced Suites and Pan Pacific Perth were honoured at the annual DestinAsian's Readers' Choice Awards, which celebrates the best travel brands in Asia Pacific.

Decided through reader votes conducted by the award-winning luxury travel and lifestyle magazine DestinAsian, Pan Pacific Serviced Suites came in second in the Top 3 Best Serviced Residence Brands, while Pan Pacific Perth was ranked third in the Best Hotels and Resorts category in Australia.

Pan Pacific Perth has also launched three new dining concepts to delight guests in the city. Its UMA Restaurant offers modern Peruvian cuisine, while another of its restaurant Bar UMA serves cocktails inspired by Peruvian cuisine. The third restaurant Hill St. Bar specialises in Western Australian beer and has its own eponymous lager.