

UOL CHANNEL

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URBAN ATTACK
ATTRACTS
GLOBAL RACERS



URBAN ATTACK GETS BIGGER AND BETTER



> Participants had to clear a series of obstacles from the outdoor court to the inside of the mall.



> CNA covered the event that has garnered international attention.

In June 2019, visitors from around the world streamed into Velocity@Novena Square to put one's mental and physical capability to test in an obstacle race in a unique mall setting.

Urban Attack is an urban obstacle challenge that debuted in 2010. The challenge took a hiatus and made a comeback in 2015 due to numerous requests and since then, the event has become an annual signature event for the mall. In the past, the obstacle course was limited to the outdoor court, but in 2016, it was extended into the mall with more obstacles, making the challenge more exciting for the participants and spectators.

Now in its seventh edition, Urban Attack was bigger and better in all aspects. "We saw an increase of over 30% of participation rate from last year. The number of overseas participants also more than doubled. We received a lot more attention than we expected," said Ms Toh Pei Shiang, UOL Assistant General Manager (Marketing Communications). The number of countries that the participants came from also increased from 14 to 24, with more European countries this year.

The high calibre of participants across Asia Pacific, the US and Europe in this year's event was a testament to Urban Attack's global appeal in attracting the very best. The course was refreshed to make it challenging even for seasoned participants.

Velocity@Novena Square has certainly lived up to its niche positioning as The Dedicated Sports Mall.



A CRAFTED HOME IN THE EAST

MEYER HOUSE, located in the heart of Singapore's East Coast, is a luxury masterpiece developed through design collaborations with internationally-renowned creative talents.

The collaborations with celebrated WOHA Architects from Singapore, award-winning landscape architectural firm Ramboll Studio Dreiseitl from Germany, and highly-acclaimed interior design firm Yabu Pushelberg from Canada, created the essence of MEYER HOUSE that embraces nature and pushes the boundaries of design and innovation. Another distinguished feature of the 56-unit development is that each unit has its own dedicated private lobby and lift.

The freehold development is a project by UOL and Kheng Leong in a 50:50 joint venture. For more information, visit www.themeyerhouse.com.sg.



> MEYER HOUSE (artist's impression) is the "Nassim of the East".



UOL AND UIC ATTAIN FULL CONTROL OF MARINA SQUARE SHOPPING MALL AND MARINA MANDARIN

On 17 April 2019, UOL subsidiary United Industrial Corporation (UIC) completed the acquisition of interests in Marina Centre Holdings Private Limited (MCH) and Aquamarina Hotel Private Limited (AHPL), bringing the combined stakes of UOL and UIC in MCH and AHPL to 100%.

The transaction, valued at approximately \$675.3 million, gave UOL and UIC full control of Marina Square shopping mall and Marina Mandarin. Post-transaction, UIC's interest in MCH increased to about 77%, and MCH's interest in AHPL, which owns Marina Mandarin, increased to 75%. UOL holds the remaining stakes of about 23% and 25% in MCH and AHPL respectively. MCH continues to have a 100% interest in Marina Square shopping mall, a 100% interest in Pan Pacific Singapore, a 790-room hotel operated by Pan Pacific Hotels Group (PPHG), and a 50% interest in Mandarin Oriental.



Credit: Marina Mandarin

> Analysts are positive on the consolidation of control over Marina Square shopping mall and Marina Mandarin for UOL.

Marina Square shopping mall, which opened in the late 1980s, is a shopping mall in the Marina Bay area with an approximate net floor area of 72,433 sqm. The Hotel Management Agreement for Marina Mandarin will cease by 31 December 2019, and there are plans to rebrand the hotel.

UOL Group Chief Executive Liam Wee Sin said: "This acquisition is indeed timely. UOL and UIC will jointly explore asset enhancement opportunities to unlock value for the various assets, including the possibility of tapping the incentive scheme introduced in the latest Draft Master Plan 2019."

Many research houses viewed the consolidation of ownership as a positive. CGS-CIMB gave an "Add" call on UOL's stock and said that the ownership consolidation "would allow the group to potentially enhance the value of this land parcel in the longer run".



DRIVING TOWARDS INCLUSIVITY AND SUSTAINABILITY



> UOL remains committed to building green developments and inclusive spaces.

UOL published its sixth sustainability report for financial year 2018 on 28 May 2019, outlining the Group's sustainability performance against its long-term targets for material environmental, social and governance issues.

UOL Group Chief Executive Liam Wee Sin said: "At UOL, we believe the journey towards sustainability and the management of environmental, social and governance issues will help foster innovation, make us more resilient and build value for all our stakeholders."

The theme of the report "Craving Communities" reflects the Group's continued drive towards the nation's vision for a more liveable and sustainable Singapore. UOL had implemented several initiatives to support this vision, and they are detailed as case studies in the report.

During the year, the Group exceeded its targets for energy and water intensities for commercial properties two years in advance. For energy, they attained an 18.8% reduction in energy intensity by GFA occupied compared with the base year of 2010, thus exceeding the target of 16% reduction by 2020. For water, they achieved a 24.1% reduction in water intensity by GFA occupied, compared with the base year of 2010, thus exceeding the target of 10% reduction by 2020. For the hospitality business, it achieved a 29.8% reduction in water intensity by guest night in 2018, compared with the base year of 2013, thus exceeding the target of 25% reduction by 2020.

UOL Sustainability Report 2018 is available on the company website at www.uol.com.sg.



FIVE AWARDS FOR UOL AT INTERNATIONAL PROPERTY AWARDS

UOL won five awards for four residential projects at the prestigious 2019 International Property Awards (Asia Pacific) held in Bangkok, Thailand on 15 May 2019.

MEYER HOUSE, a 56-unit development on Meyer Road, clinched two 5-star awards, which are the highest award level, for Best Architecture Multiple Residence Singapore and Best Residential Development Singapore. Avenue South Residence, located along Silat Avenue, was the Winner for Residential High-rise Architecture Singapore. Scheduled to launch by the third quarter of 2019, the development is a 56-storey twin towers that will set a new world record for the tallest reinforced concrete structure for residential development using the Prefabricated Prefinished Volumetric Construction method. Amber45 and The Tre Ver, both launched in 2018, won the 5-star awards for Best Residential High-rise Development Singapore and Best Interior Design Show Home Singapore respectively.

Now in the 27th year, the International Property Awards celebrate the highest levels of achievement by companies operating in all sectors of the property industry. The wins by UOL were an affirmation of the Group's commitment to design excellence and product quality.



> A 5-star winner of the Best Interior Design Show Home Singapore category, The Tre Ver showflat was thoughtfully designed to showcase the attributes of the project.



BRINGING MEMORABLE TRAVEL EXPERIENCES TO GUESTS

Travellers are looking for local and memorable experiences, as they travel more. In May 2019, Pan Pacific Hotels Group (PPHG) hosted readers of Conde Nast Traveler China at Pan Pacific Beijing to experience the sights, tastes and breath-taking views offered by the Chinese city.

Jointly organised with the established travel magazine, more than 30 enthusiastic guests enjoyed the scenic views of the Forbidden City and Jingshan Park at the hotel's rooftop bar. Three renowned social influencers in China were also invited to share tips on travel photography and their most memorable travel experiences. For the finale, the guests were treated to a delightful dinner prepared by the hotel's Hai Tien Lo Chinese restaurant and Keyaki Japanese restaurant.



Credit: Conde Nast Traveler China

> The guests were served an impressive dinner curated by two exquisite restaurants at Pan Pacific Beijing.