

## STRONG SALES ON FIRST DAY OF LAUNCH FOR AVENUE SOUTH RESIDENCE







## UOL SCORES IN CORPORATE EXCELLENCE AND SUSTAINABILITY



> UOL Group Chief Executive Liam Wee Sin (third from left), UOL Chief Financial Officer Wellington Foo (second from left) and UOL Senior General Manager (Legal & Secretariat) Yeong Sien Seu (extreme right) were at the APEA to receive the Corporate Excellence Award.

In recognition of its sustainable growth, responsible leadership and operational excellence, UOL was honoured with the prestigious Corporate Excellence Award at the Asia Pacific Entrepreneurship Awards (APEA) Singapore held on 12 July 2019. Organised by Enterprise Asia, a leading non-governmental organisation for entrepreneurship, APEA recognises companies and business leaders for entrepreneurial excellence.

On 5 September 2019, UOL's award-winning PARKROYAL on Pickering received yet another esteemed accolade – Leadership in Sustainable Design & Performance (Commercial) Award – by the Building and Construction Authority and the Singapore Green Building Council. The hotel was also named the 50 Most Influential Tall Buildings of the Last 50 Years by the Chicago Council on Tall Buildings and Urban Habitat in the same month.

UOL Group Chief Executive Liam Wee Sin said: "Since its opening in 2013, PARKROYAL on Pickering has become an iconic green landmark within the existing urban landscape. Likewise, we believe our redevelopment of Pan Pacific Orchard as a green hotel is set to raise the benchmark when it reopens in 2021."



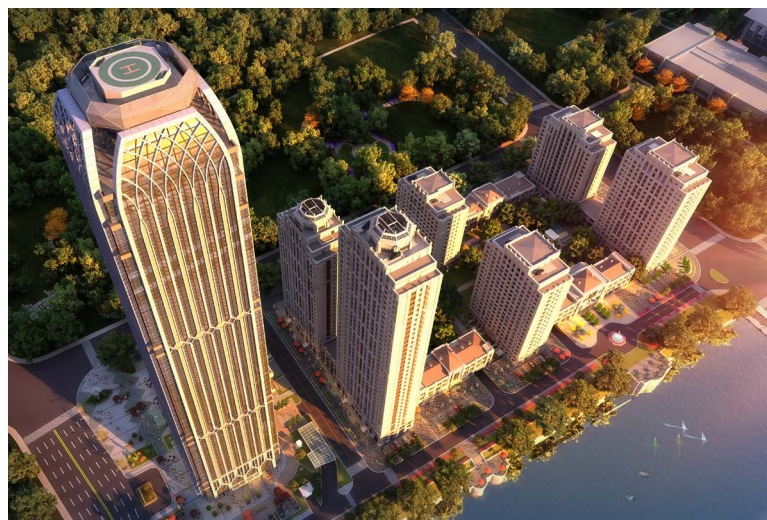
## EXPANDING HOSPITALITY PRESENCE IN THE REGION

Pan Pacific Hotels Group (PPHG), the hotel subsidiary of UOL, signed two hotel management agreements in Singapore and China. Both hotels will be operated under its PARKROYAL brand.

Marina Mandarin Singapore, a 575-key hotel owned by UOL and UIC, will be rebranded to PARKROYAL on Marina Bay from 1 January 2020. The hotel will be refurbished to give the interior, including its over 4,700 sqm of shared event space with the neighbouring Pan Pacific Singapore, a nature-inspired look.

UOL Group Chief Executive Liam Wee Sin said: "There are strong synergies in having two hotels in this prime location and it allows UOL to contribute to the rejuvenation of the Marina Bay precinct with a more vibrant public space. As owner-operator, there are clear opportunities to reposition the hotel as a product that is inspired by landscape and greenery, similar to our PARKROYAL on Pickering."

In China, PPHG signed an agreement with Dalian Xinghai Century Real Estate Development to operate the 216-key PARKROYAL Dalian, which is slated to open in the fourth quarter of 2020. The first PARKROYAL hotel in China will be one of the tallest buildings in Dalian with 52 storeys.



> Artist's impression of PARKROYAL Dalian (building on the left), which is designed by Gold Mantis, whose projects included the Beijing National Stadium (or Bird's Nest).



> Artist's impression of Avenue South Residence.



> A buyer securing his choice unit.



## STRONG SALES ON FIRST DAY OF LAUNCH FOR AVENUE SOUTH RESIDENCE

The launch of Avenue South Residence on 7 September 2019 saw strong sales. The first major residential project at the doorstep of the Greater Southern Waterfront, Avenue South Residence is possibly the best-selling project for a launch weekend for 2019, according to DBS Research.

UOL Chief Investment and Asset Officer Jesline Goh said: "Buyers were mostly Singaporeans, comprising both investors and homeowners. The more popular units were one- and two-bedroom. Three- and four-bedroom units also saw healthy take-up. Based on what we saw, buyers are particularly attracted to the growth potential of this precinct as well as the strong product attributes."

Apartment units are spread across two 56-storey towers and five conserved four-storey apartment blocks. Owner-occupiers and investors can choose from units across three distinctive collections to suit different lifestyles and investment needs, namely the Peak Collection, Horizon Collection and the "limited edition" Heritage Collection. Half of the 1,074 units are priced below \$1.5 million.

Avenue South Residence is a 50:30:20 joint venture with UOL, United Industrial Corporation and Kheng Leong Company. For more information, visit [www.avenuesouthresidence.sg](http://www.avenuesouthresidence.sg).

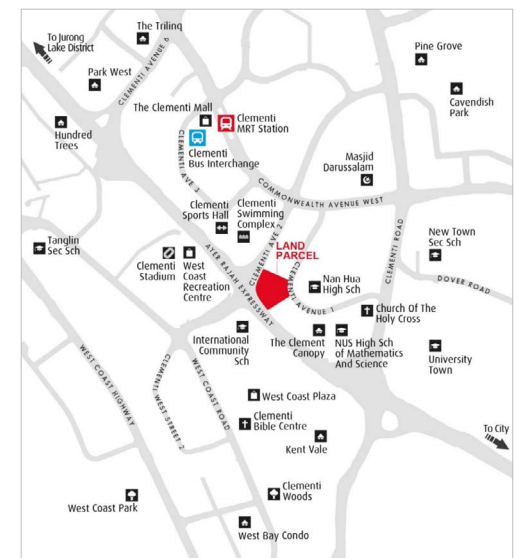


## UOL AWARDED CLEMENTI AVENUE 1 SITE

On 9 July 2019, UOL was awarded a residential site at Clementi Avenue 1 for \$491.3 million or \$788 psf ppr. The 99-year leasehold land with a total site area of 16,543 sqm will be developed by an 80:20 joint venture with UOL's subsidiary United Industrial Corporation.

Sharing the same attributes as UOL's adjoining development, The Clement Canopy, which was launched in 2017 and fully sold, the new project is expected to be popular among homebuyers and investors due to its close proximity to the Kent Ridge educational cluster and business parks such as one-north and Singapore Science Park.

The site will be developed into a 40-storey development comprising 640 units to capitalise on the extensive views.



Credit: Urban Redevelopment Authority

> The Clementi Avenue 1 site is located along the same road as The Clement Canopy, a completed project by UOL.





## SPREADING THE JOY OF READING



> UOL Deputy Chief Financial Officer Kwa Bing Seng made the session interesting for the children through his lively reading.

On 4 July 2019, 27 volunteers from UOL and PPHG gathered at the Woodlands Regional Library for a storytelling activity held in conjunction with the National Reading Movement's annual Read! Fest.

The volunteers read to 51 children from kidsREAD, a programme by the National Library Board (NLB) that promotes early reading for underprivileged children. They also selected books and packed goodie bags with stationery sets sponsored by UOL, to benefit the kidsREAD children and 70 children from NLB's WondeRead programme, which provides reading opportunities through free reading materials.

Sarah Ng, UOL Head of Corporate Communications & Investor Relations, said: "We are happy to have spent a meaningful afternoon reading with the children. Reading stimulates curiosity and sparks imagination. We hope they will continue to find joy in reading and learning throughout their lives."

Education and children are two of UOL's focus areas in giving back. Earlier in December 2018, the UOL Management made a \$30,000 donation out of their own pockets to kidsREAD to set up three KidsRead Clubs to benefit more children. The clubs are at Boon Keng Ville Residents' Committee, First Toa Payoh Primary School and PCF Toa Payoh East.



## CELEBRATING REDAS 60<sup>TH</sup> ANNIVERSARY

To commemorate its 60<sup>th</sup> anniversary as well as the 200<sup>th</sup> anniversary of Sir Stamford Raffles' arrival in Singapore, the Real Estate Developers' Association of Singapore (REDAS) organised the REDAS Bicentennial Event, with UOL as the Organising Chair.

Held at Raffles Place Park in August 2019, the free public event showcased Singapore's built environment and landmarks. UOL's developments such as PARKROYAL on Pickering and Pan Pacific Orchard were featured. Artworks commissioned and sponsored by UOL to enliven public spaces were also showcased. These formed part of the Group's contribution as a developer in the real estate industry and nation building in areas not only in the built environment but also in innovation, sustainability and the arts.



> Launching the event were UOL Group Chief Executive Liam Wee Sin (extreme right), Minister for National Development and Second Minister for Finance Lawrence Wong (left), REDAS President Chia Ngiam Hong (third from right), and City Developments Limited Chairman Kwek Leng Beng (second from right).



## INDOOR NEON ATV ADVENTURE AT KINEX

To coincide with the Singapore Grand Prix in September 2019, KINEX organised an indoor all-terrain vehicle (ATV) circuit ride in the mall, which provided shoppers with the excitement of zipping through a glow-in-the-dark terrain on an ATV.