# UOL CIHIAININIEIL



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### THIRD LONDON PROPERTY FOR UOL



 Holborn Island commands an attractive location in the high-growth area of Farringdon.

In September 2016, UOL acquired a freehold mixed-use property, Holborn Island, through a 50:50 joint venture with United Industrial Corporation Limited (UIC) for £222.6 million. The nine-storey building located at 120 Holborn in London's Midtown has a total net lettable area that spans 349,088 sq ft and comprises 56.5% of office space and 43.5% of retail component.

Holborn Island is located in the high-growth area of Farringdon and within walking distance to two stations - Chancery Lane Tube Station and Farringdon Tube Station interchange - and the upcoming Crossrail. Farringdon Tube Station is set to become one of the busiest interchanges in London, providing a rare three-way connectivity between the London Underground, Thameslink and Crossrail (to be operational in 2018), which will provide direct rail links to four airports.

Holborn Island is UOL's third property in London, after the Bishopsgate site and 110 High Holborn. The acquisition helps to build recurring income and a critical mass of office portfolio in London for the Group.



### **EN-BLOC PURCHASE OF RAINTREE GARDENS**

In October 2016, UOL and its joint venture partner, UIC, entered into a conditional agreement to acquire Raintree Gardens at \$334.2 million. The acquisition is likely to be completed in 1Q2018.

Located at Potong Pasir Avenue 1, the 99-year leasehold privatised HUDC estate is next to the Kallang River and near the Potong Pasir MRT station. The plum site of 18,711 sgm attracted intense competition, with a margin of about one per cent between UOL and the second bidder.

UOL Deputy Group Chief Executive Officer Liam Wee Sin said: "The proposed acquisition is part of our landbanking strategy, and the location allows us to ride on the Bidadari story. It is a very timely replenishment for us as there are fewer than 20 units left at Botanique at Bartley. The new site has a unique selling point of being close to nature with a riverfront view and a park connector, and yet is so near the city. There is a scarcity of sites with such rare attributes."

The Group has plans to develop the land into a 750-unit waterfront residential project.



## CHARACTER SHOWS AT UNITED SQUARE WORK THEIR MAGIC

Amidst a challenging retail scene, United Square continues to draw crowds with its popular and sometimes exclusive character shows. In 2016, a total of 16 characters brought buzz and footfall to the mall for families with young kids through live shows and meet-and-greet sessions.

Who came to the mall? Hello Kitty & Friends, Powerpuff Girls, Hi-5, The Little Big Club, Cinderella, Kamen Rider Wizard, Jibanyan, Dino Charge Red Ranger, and the list goes on. Even Marvel's heroes Hulk and Thor also made a stopover before they appeared at the large-scale Avengers Station Exhibition held at Science Centre.

The Christmas season was especially packed with a colourful array of activities. As a grand finale for the year, United Square brought back evergreen favourites - Peppa Pig & family, and Barney & Friends - to entertain the kids with their song and dance performances. The myriad of dazzling shows certainly added magic to the December school holidays.



Barney & Friends took to the stage once again to entertain young fans.

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## FIRST-OF-ITS-KIND CHARITY STORE AT ONEKM

OneKM has partnered SingYouth Hub, a non-profit organisation that champions the cause of youth development and social engagement, to launch The Craftpreneurs of SG. The new initiative by SingYouth Hub allows Voluntary Welfare Organisations (VWOs) to sell handicraft items made by their beneficiaries at the shopping mall.

OneKM has dedicated over 450 sq ft of retail space on the third floor of the mall for participating VWOs to create awareness and raise funds for their causes. They can even conduct activities over the weekends for shoppers to interact with their beneficiaries through handicraft workshops. Some of the VWOs include Community Chest, Friends of The Disabled Society and Lions Befrienders Service Association.

UOL General Manager (Marketing) Hauw Kheng Lip said: "We are pleased to partner SingYouth Hub for this charity drive through our newly established charity corner. Ushering in a brand new year at OneKM with this inaugural project is a memorable milestone for both parties. We look forward to our shoppers' active participation to make 2017 a special year for these charities."

On 6 January 2017, the opening of The Craftpreneurs of SG was graced by Dr Mohamad Maliki Bin Osman, Senior Minister of State for Defence and Foreign Affairs, and Mayor of South East District. He praised UOL for offering a prime location in front of a food court for a good cause. He said: "I hope my residents will come here and ask themselves what they can do to help other Singaporeans."

(Cover Photo: Courtesy of SingYouth Hub)



 Shoppers can participate in handicraft workshops apart from shopping at the store.



### REACHING OUT TO THE YOUNG AND OLD



 The children and volunteers learnt about water sustainability at the NEWater Visitor Centre.



Santa hats were given out to the elderly to add to the Christmas spirit.

November was the month of giving for UOL, as it organised two more staff volunteering activities this year with its two main partners, CARE Singapore and AWWA Senior Community Home, before 2016 came to a close.

On 24 November 2016, 17 staff volunteers took 30 students from CARE Singapore to the NEWater Visitor Centre to discover how Singapore's high-grade reclaimed water is produced with advanced technology. With some help from the volunteers, the children also built their own mini rain gardens that can improve water quality.

Not forgetting the pioneer generation, UOL brought Christmas cheer to 40 residents from AWWA Senior Community Home on 29 November 2016 with a lunch at Jack's Place in United Square. Seventeen volunteers performed a medley of Christmas songs, while the seniors danced and sang along. In the spirit of giving, UOL staff sponsored goodie bags for the seniors to bring home.

One resident, Lee Chwee Sian, 83, said: "Christmas came early! I enjoyed the Christmas carol performance by the volunteers." Another resident, Loh Min Thong, 93, also enjoyed himself. He said: "I am very happy as this is my first time at Jack's Place."

## 30-HOUR OVERNIGHT CYCLING IN AID OF KIDNEY PATIENTS

At the outdoor court of Velocity@Novena Square from 10am on 10 December 2016 to 4pm the next day, close to 800 participants cycled on the stationary bikes for 30 hours to raise funds for some needy patients of the National Kidney Foundation (NKF). Together, they covered an impressive distance of more than 20,000 km and raised \$100,000.

Organised by NKF, the inaugural overnight stationary cycling event - NKF 30 Hour Override Kidney Disease - aims to encourage the community to adopt a healthy and active lifestyle, so as to prevent diabetes and hypertension, which are the leading causes of kidney failure.

There was never a dull moment for the participants during the high-intensity event. They were kept entertained by band performances, spinning sessions by professional instructors, special appearance by One FM DJs, and even a midnight movie screening.

Velocity@Novena Square was the venue sponsor for the event. The funds raised went towards subsidising the transport fares of the needy kidney patients who make trips to the dialysis centres.



The participants were treated to a live band performance as they pedalled along. (Photo courtesy of National Kidney Foundation)



### YEAR-ROUND GIVING

Since the successful launch of its culinary initiative Eat Well With Us last year, Pan Pacific Hotels Group Limited (PPHG) has shared over 30 recipes with resident cooks at eight charity homes. This year, PPHG continues to whip up another food-related initiative to give back to the community.

In conjunction with World Food Day on 16 October, PPHG partnered People's Association (PA) and Food Bank Singapore (FBSG) to join in the global fight against hunger. Before the event, its Singapore hotels had embarked on a five-day fundraising initiative of which 16% of their restaurants' total dinner sales were channelled towards the purchase of 1,600 food parcels - the largest quantity ever received by FBSG. Each food parcel included ingredients and a step-by-step instruction card for families to cook wholesome meals that were specially curated by PPHG's senior chefs. At the launch event held at Ayer Rajah Community Club, the chefs prepared and served food from their recipes to 200 residents from low-income households within the West Coast GRC.



Chef Andy Oh (far left) from Pan Pacific Orchard conducted a cooking demonstration of his Singapore Laksa recipe and served the dish to the residents during World Food Day.

In helping to build an inclusive workforce, PPHG's serviced suites in Singapore and Pan Pacific Singapore took the lead to offer students from SG Enable, an agency dedicated to enabling people with disabilities, the experience of working in the hotel industry. The students shadowed the housekeeping associates and assisted in daily housekeeping tasks.

PPHG's overseas properties also made community contributions. Sari Pan Pacific Jakarta in Indonesia organised a series of activities such as a bazaar to raise funds for a local orphanage. Meanwhile in China, staff from Pan Pacific Xiamen visited three local charities and gifted the beneficiaries with mooncakes during the Mid-autumn Festival.