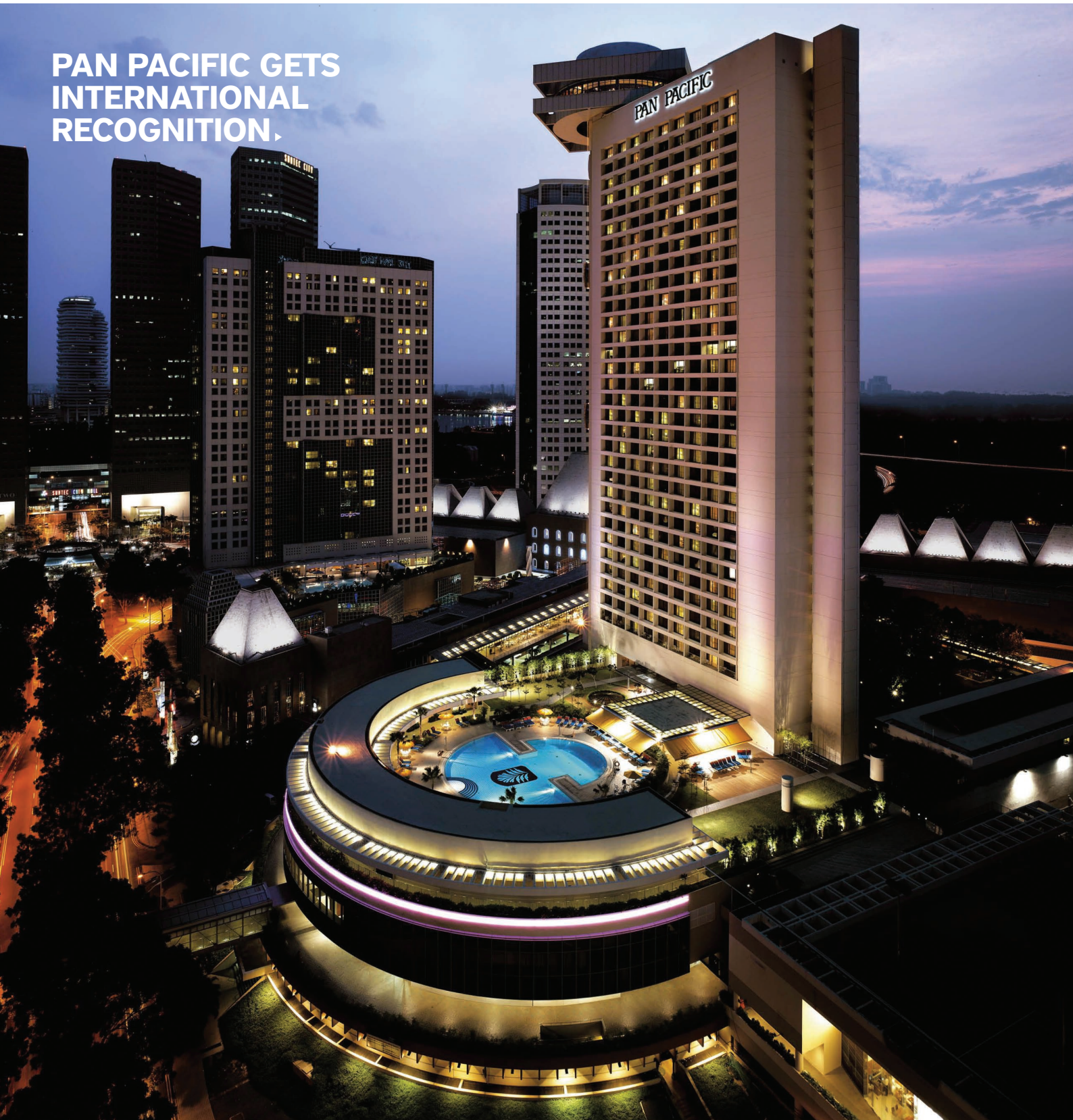


PAN PACIFIC GETS INTERNATIONAL RECOGNITION



UOL CONTINUES ITS TRADITION OF CREATING MASTERPIECES

Nassim Park Residences, Duchess Residences and PARKROYAL on Pickering win big

UOL has long committed to creating masterpieces; we continue to push the frontier of design and quality excellence to surpass customers' needs and expectations. Through this commitment, our prized project Nassim Park Residences recently bagged the South East Asia Property Awards 2011 for Best Condo Development (Singapore) as well as the grand prize in Best Condo Development (South East Asia). At the inaugural FIABCI Singapore Property Awards 2011, we won the Residential (Low rise) category for Duchess Residences. Our PARKROYAL on Pickering also took home the Solar Pioneer Award 2011.

Nassim Park Residences is a masterpiece made possible through our collaboration with three internationally acclaimed creative minds – Singapore-based architect Chan Soo Khian, Japanese landscape architect Shunmyo Masuno and French interior designer Christian Liaigre. The design principles revolve around understatement and simplicity, uncluttered living spaces with highly skilled craftsmanship and perfectionist detail. The premium development won at the inaugural South East Asia Property Awards which drew over 1,500 nominations.

The FIABCI Singapore Property Awards, which Duchess Residences won, recognises excellence in real estate projects or individual properties in terms of design, aesthetics, functionality, contribution



Mr Kwan Weng Foon [middle], Senior General Manager for Project Development, receives the FIABCI Singapore Property award for Duchess Residences

to the built environment and community at large. The panel of judges from FIABCI Singapore were impressed with Duchess Residences' clever use of the undulating terrain to provide an unobstructed view yet offer exclusivity to the home units. They felt that the design has provided a variety of forms and structures in a physical environment filled with interesting landscaping and water features. With this honour, Duchess Residences is qualified to compete with the very best in the international FIABCI Prix d'Excellence Awards 2012.

Solar Pioneer Award by the Energy Innovation Programme Office, led by the Singapore Economic Development Board and the Energy Market Authority, recognises pioneering solar installations in Singapore that are innovative in terms of system design, size and installation techniques, and help to build solar system integration capabilities. Our upcoming flagship PARKROYAL on Pickering, being developed

by subsidiary Pan Pacific Hotels Group Limited at Upper Pickering Street, will employ a solar energy system that ties in with its sustainable and environmentally-friendly design concept. The substantive 60kWp solar PV installation supplements the grid electricity usage and is calculated to power all the grow lamps and sky garden night lighting, reducing the consumption of precious non-renewable resources.



Mr Quak Hiang Whai [right], General Manager for Corporate Communications and Investor Relations, receives the South East Asia Property Awards for Best Condo in Singapore and South East Asia

UOL WINS CORPORATE GOVERNANCE AWARD



Mr Wellington Foo [middle], Chief Financial Officer, receives the award from Ms Josephine Teo, Minister of State, Ministry of Finance and Ministry of Transport

UOL won the Most Improved Award under the Singapore Corporate Governance Award 2011 at the 12th Investors Choice Awards, a recognition for its efforts in improving corporate governance standards over the year.

The event organised by Securities Investors Association (Singapore) honours and recognises public listed companies which have demonstrated exemplary Corporate Governance and Transparency practices throughout the year. Companies are first assessed on their Corporate Governance practices as disclosed in their annual reports, using a scorecard developed from the Singapore Code. Additional points are

awarded to companies that go beyond the Singapore Code and which adopt practices that are in line with best international standards. For the Most Improved Award, shortlisted companies were further analysed using key issues such as changes in board independence, committee independence, CEO-Chairman separation and audit committee qualifications over a three year period.

Separately, UOL 2010 Annual Report also won Silver at the 2011 Davey Awards for the second consecutive year. The Davey Awards is a prestigious New York award that honours the creative excellence of smaller agencies in marketing effectiveness, integrated campaigns, multimedia, advertising, design and print.

UOL VOLUNTEERS BECOME "TEACHERS" FOR A DAY

As part of UOL's corporate social responsibility efforts towards caring for children, UOL partnered CARE Singapore to organise a Reading Fiesta to reach out to a group of 50 primary school students under the Starkidz Programme. Sixteen UOL staff took time out from their busy work schedule to become "teachers" at the event.

The Reading Fiesta was designed to stimulate the students' interest in reading through learning new words in fun ways like Charades, Hangman and Twister. Our staff guided, shared and taught the students as they made their way through the word game stations in the carnival-like set up. The students were enthusiastic in picking up new words and games; they were rewarded with prizes such as stationeries and book vouchers. For the students, the learn-through-play-concept has made learning English a very fun and enjoyable experience.

Starkidz is a school-based programme by CARE Singapore to provide motivational life skills and counselling support for primary school children at risk of academic failure, behaviour problems, emotional maladjustment, self-harm or delinquency.



Little "teapots" making stories come alive!

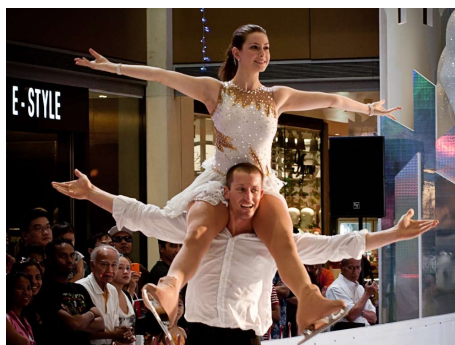


UOL volunteers "heart" Reading Fiesta!

THE ARCTIC EXPERIENCE @ VELOCITY

The magic of Christmas came to life at Velocity this year as figurines of arctic wild life of polar bears, penguins, seals and snow wolves, alongside a laser simulated aurora borealis, falling snow and the icicle design of the ice rink made their presence at the mall. Shoppers were given the closest experience of North Pole in tropical Singapore.

The festive season kicked off with the Arctic Village where over 500 shoppers entered the Village on the ice rink to walk under the snow, hide in the igloo, fish in an arctic pond and slide onto frozen ice. Working with Professor Brawn, a café at Velocity, Velocity also hosted two special sessions for 40 autistic children from Pathlight School and Eden School.



Besides the three professional Australian skaters, 11 local skaters joined the entourage and entertained the shoppers at Velocity. Fans of the skaters also returned tirelessly week after week to be enchanted by their magical moves on ice. Children ice skating session continued to be a hit with families; teenagers and adults also get to skate in the evenings.

RESOUNDING SUCCESS FOR THE LITTLE BIG CLUB CHRISTMAS CARNIVAL SHOW AT UNITED SQUARE

This Christmas season, United Square presented a huge cast of 12 all-time favourite characters in the most spectacular medley of festivities. Over 600 families attended the debut show for The Musical show and meet and greet. All subsequent shows enjoyed full house for the entire Christmas period.



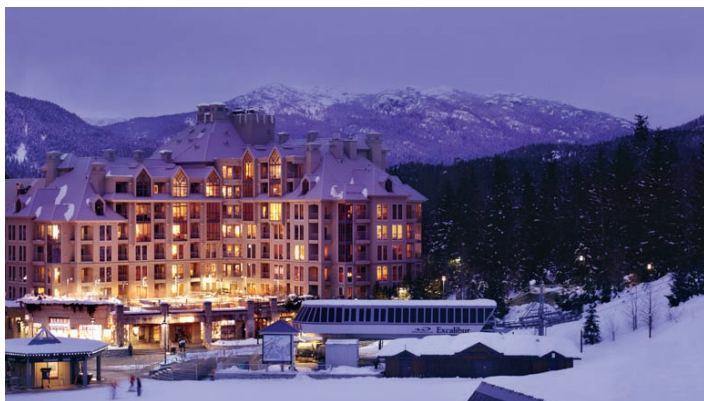
The kids and their parents sang and danced along with the renowned pre-schooler superstars – the ever-lovable Barney and his best friends B.J. and Baby Bop, heroic Fireman Sam with his naughty sidekick Norman, the adorable penguin Pingu, lovable Bob the Builder and his can-do crewmate Wendy, everybody's favourite blue train Thomas and Friends, and the graceful Angelina Ballerina with her best friend Alice – in an exclusive 'live' musical carnival.

Packed with the favourite hit-songs such as Barney's "I Love You Song", Bob's "Is this the way to Sunflower Valley" and inspiring dances by Angelina, the high-energy-powered show kept the kids on their toes throughout. The atrium was decked in vibrant backdrops, props and decorations for the festivities; the first time United Square presented such a huge cast of characters.

PAN PACIFIC HOTELS AND RESORTS WINS THE HEARTS OF BUSINESS AND LEISURE TRAVELERS AT THE CONDÉ NAST TRAVELER AWARDS

Pan Pacific Hotels and Resorts, a leading premium hotel brand owned by UOL hospitality-subsidiary Pan Pacific Hotels Group, was named one of Condé Nast Traveler's Best Business Hotel Brands 2011 and Pacific Vancouver, Pan Pacific Whistler Mountainside and Pan Pacific Whistler Village Center were recognised amongst Top Hotels and Resorts in Canada.

Pan Pacific, a brand synonymous with the richness of the Pacific Ocean blend of cultures and enriching experiences is honoured to be voted as one of the top 25 hotel brands in Condé Nast Traveler's Best of Business Travel 2011. Now in its 15th year, the magazine's annual readers' poll seeks to recognise the best in the world of business travel, reflecting the experiences and favourite hotel and airline brands of more than 25,000 Condé Nast Traveler readers which are identified as business travelers.



Pan Pacific Whistler Mountainside

The three Pan Pacific properties in North America – Pan Pacific Vancouver, Pan Pacific Whistler Village Center and Pan Pacific Whistler Mountainside were once again named the 'Top Hotels and Resorts' in Canada at the 24th Condé Nast Traveler's Readers' Choice Awards. Ranking the best cities, islands, cruise lines, airlines, hotels and resorts worldwide, the annual survey received a combined eight million votes cast on thousands of properties and destinations this year.



Pan Pacific Whistler Village Centre

"We are honoured that readers of a prestigious travel publication such as Condé Nast Traveler have voted our Pan Pacific brand and hotels in Canada as their top choices," said A. Patrick Imbardelli, President and Chief Executive Officer of Pan Pacific Hotels Group. "These great accolades have come at a time when we are geared up to provide Pan Pacific's invigorating blend of relevant choices and personalised services, underpinning our commitment to create memorable hotel experiences for our guests."

Hot on the heels of its Conde Nast Traveller's Readers' Choice Awards win, Pan Pacific Vancouver reigned again as 'Canada's Leading Business Hotel' at the Caribbean and Americas leg of the World Travel Awards 2011. At the Asia and Australasia leg of the World Travel Awards 2011, Pan Pacific Singapore won 'Asia's Leading Business Hotel', Pan Pacific Nirwana Bali Resort won 'Indonesia's Leading Golf Resort', Pan Pacific Kuala Lumpur International Airport won 'Asia's Leading Airport Hotel' and Pan Pacific Manila won 'Philippines' Leading Business Hotel'. These winners will progress to the Grand Final for the 'World's Leading' titles in early 2012.

Now in its 18th year, the World Travel Awards seeks to recognise and celebrate excellence across all sectors of the global travel and tourism industry and is hailed as the 'Oscars of the travel industry'. This year, over 5,000 organisations spanning 160 countries were nominated in over 900 categories, and more than 213,000 votes were cast by industry professionals comprising travel agencies, tour and transport companies as well as tourism organisations.



Pan Pacific Vancouver