
NEWS RELEASE**UOL'S AVENUE SOUTH RESIDENCE SOARS TO NEW HEIGHTS
AS WORLD'S TALLEST PPVC RESIDENTIAL BUILDING**

- *Over 3,000 large modules built in offsite factories stacked and assembled into 56-storey twin towers*
- *Prefabricated prefinished volumetric construction (PPVC) method ups productivity by about 40%, lowers pollution and noise, improves quality control and worksite safety*
- *PPVC method helps streamline construction processes and overcome pandemic-related challenges*

Singapore, 25 February 2022 – With the last module placed atop the 56-storey Avenue South Residence (ASR), UOL Group Limited and its joint venture partners – Singapore Land Group and Kheng Leong Company (50:30:20) – and its main contractor United Tec Construction, today hosted Minister for National Development Desmond Lee at Silat Avenue where the world's tallest PPVC residential twin towers were stacked, assembled and installed.

UOL is one of the first developers in Singapore to adopt PPVC for its developments, in line with the government's push for productivity and sustainability. Its other projects – The Clement Canopy and more recently, Clavon – have also used this construction method.

Sitting on the doorstep of the Greater Southern Waterfront, the 1,074-unit Avenue South Residence comprises two 56-storey towers reaching 192 metres and five low-rise conservation blocks. The development is integrated with a park that connects to the 24km-long Rail Corridor.

The PPVC method improved productivity of this project by about 40% in terms of manpower and time savings. The technology also reduced pollution and noise as the apartment modules were built offsite, thus improving the health and safety of construction

workers and people living and working near the project site. In addition, quality control was improved as the PPVC modules were built in a controlled factory environment.

In all, more than 3,000 free-standing volumetric apartment modules completed with internal finishes, fixtures and fittings, were built in a factory in Tuas and transported to the construction site to be stacked one on top of the other.

Mr Liam Wee Sin, UOL Group Chief Executive, said: “We thank Minister Desmond Lee for gracing the topping out ceremony of the world’s tallest PPVC residential development.

“Avenue South Residence has demonstrated how government policies and initiatives, together with industry adoption of digitalisation and technology, can help the built environment industry improve productivity, attract talent and build resilience to grow for tomorrow.

“Our industry continues to face headwinds aggravated by COVID-19 such as foreign labour shortages, low productivity and supply chain disruptions. To overcome some of the issues, we must adopt digitalisation for integrated digital delivery; decarbonisation to address long-term climate change issues; and develop industry alliance to accelerate transformation as exemplified in this project.”

Mr Allan Tan, Managing Director of United Tec Construction, said: “We are happy to have the opportunity to work with UOL again to construct Avenue South Residence, the largest residential development that uses the PPVC method. While there were some challenges such as the COVID-19 disruptions, productivity still went up about 40% compared with conventional methods without compromising on project quality and safety. I believe this is the sustainable way forward for construction.”

Avenue South Residence is expected to be completed by the second quarter of 2023.

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About UOL Group Limited

UOL Group Limited (UOL) is one of Singapore's leading public-listed property companies with total assets of about \$20 billion. The Company has a diversified portfolio of development and investment properties, hotels and serviced suites in Asia, Oceania, Europe and North America. With a track record of over 50 years, UOL strongly believes in delivering product excellence and quality service in all its business ventures. UOL, through its hotel subsidiary Pan Pacific Hotels Group Limited, owns three acclaimed brands namely "Pan Pacific", PARKROYAL COLLECTION and PARKROYAL. The Company's Singapore-listed property subsidiary, Singapore Land Group Limited, owns an extensive portfolio of prime commercial assets and hotels in Singapore.

For media and analyst queries, please contact:

Sarah Ng

Deputy General Manager, Corporate Communications & Sustainability

DID: (65) 6350 5175

Email: ng.sarah@uol.com.sg

Catherine Ong

Catherine Ong Associates

Mobile: (65) 9697 0007

Email: cath@catherineong.com