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**NEWS RELEASE****UOL ACQUIRES UK's VARLEY PARK FOR £43.5 MILLION,  
MARKING FIRST FORAY INTO STUDENT ACCOMMODATION SECTOR**

- *Agreement with University of Brighton covers student residential halls comprising 771 operational beds*
- *Group sees opportunities to grow student accommodation portfolio in key markets*
- *Acquisition in new asset class demonstrates Group's focus on strengthening recurring income streams*

**Singapore, 14 August 2025** – UOL Group Limited (UOL) said today it has entered into a sale and purchase agreement with the University of Brighton to acquire Varley Park in Brighton, United Kingdom (UK), a complex of student residential halls comprising 771 operational beds across 22 blocks, for £43.5 million. The asset comes with a leaseback agreement with the university.

The investment marks the Group's first foray into student accommodation, a sector that has seen robust growth in the UK due to various factors, including a growing student population, supply-demand imbalance and resilient income streams.

UOL Group Chief Executive Liam Wee Sin said: "We see strong potential in the Purpose-Built Student Accommodation (PBSA) segment as it is a resilient asset class with strong fundamentals and provides opportunities for us to grow the portfolio in key markets.

"We also believe that we are able to leverage our strengths in hospitality and residential development in the broader living sector, comprising PBSA, build-to-rent and serviced apartments as it is a natural extension of our core business model."

Varley Park sits on more than seven acres of land with an amenity block that includes modern conferencing facilities and dining hall.

The acquisition is being financed through a combination of internal resources and external borrowings and aligns with the Group's strategy to diversify and strengthen its recurring income streams.

In the UK, the Group currently owns three other recurring income assets: Pan Pacific London, 120 Holborn Island and 110 High Holborn. Following the acquisition of Varley Park, the Group will own four investment properties in the UK.

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## **About UOL Group Limited**

UOL Group Limited (UOL) is a leading Singapore-listed property and hospitality group with total assets of about \$23 billion. The Company has a diversified portfolio of development and investment properties, hotels and serviced suites in Asia, Oceania, Europe, North America and Africa. With a track record of over 60 years, UOL strongly believes in delivering product excellence and quality service in all its business ventures. UOL, through its hotel subsidiary Pan Pacific Hotels Group Limited, owns three acclaimed brands namely “Pan Pacific”, PARKROYAL COLLECTION and PARKROYAL. The Company’s Singapore-listed property subsidiary, Singapore Land Group Limited, owns an extensive portfolio of prime commercial assets and hotels in Singapore.

UOL has won numerous accolades including Distinguished Patron of the Arts Award by National Arts Council, Champions of Good by National Volunteer & Philanthropy Centre, Sustainability Impact Awards by The Business Times and UOB, Community Chest Awards, the Building and Construction Authority Quality Excellence Award, Council on Tall Buildings and Urban Habitat Awards, and FIABCI Prix d’Excellence Award.

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