

NEWS RELEASE

UOL COMPLETES FIRST INTEGRATED DEVELOPMENT IN LONDON

- Opened first Pan Pacific hotel in UK on 1 September; sees good progress in sales of apartments in 43-storey residential-hotel tower at One Bishopsgate Plaza
- Adjacent to Liverpool Street station, quick access to Heathrow Airport via Elizabeth line
- Stanhope, PLP Architecture and Yabu Pushelberg among renowned project consultants

Singapore, **15 September 2021** – UOL Group Limited said today it has completed One Bishopsgate Plaza, an integrated development that is the first high-rise hotel and residential development in London's historic financial district in many years.

The 43-storey project comprises the newly opened 237-key Pan Pacific London, the first Pan Pacific hotel in the United Kingdom; The Sky Residences, which has 160 luxury apartments above the hotel from level 21 to 41; and the historical 144-year-old Devonshire Row, which has been refurbished to offer two storeys of offices and retail shops on the ground floor.

One Bishopsgate Plaza is located in the City of London and adjacent to Liverpool Street station on Crossrail's Elizabeth line, significantly increasing connectivity and reducing travel times for commuters. This provides quick access to the West End, Canary Wharf, Eurostar high-speed rail, London City Airport and Heathrow Airport.

The development is built and designed by a team of renowned consultants such as Stanhope PLC, UOL's London-based development manager with over 30 years of experience creating landmark projects. Other project consultants include PLP Architecture,

an award-winning firm known for its innovative designs, while the hotel's interior design is by the esteemed Yabu Pushelberg firm based in Toronto and New York. In addition, a destination bar conceptualised by British designer Tom Dixon and operated by Pan Pacific London welcome guests and visitors alike. The integrated development has already won numerous awards at the International Property Awards 2017, including the Winner for Best International Mixed-use Architecture, Best Hotel Architecture (United Kingdom) and Best New Hotel Construction & Design (United Kingdom).

One Bishopsgate Plaza is a juxtaposition of history and modernity, with its intricatelydetailed façade featuring bronze louvers fronted by a generous plaza and civic space, sensitively integrated with the conserved Devonshire Row.

UOL Group Chief Executive Liam Wee Sin said: "One Bishopsgate Plaza is an integrated development that involves the construction of a 43-storey tower and the conservation of a heritage building within a modern development, in the heart of the City of London.

"The project overcame challenges caused by Brexit and COVID-19. The successful completion of One Bishopsgate Plaza, the opening of Pan Pacific London and the encouraging sales of residential units are a testament to the dedication and hard work of the entire team."

Mr Liam noted that One Bishopsgate Plaza will anchor UOL's investments in London, which include two other commercial buildings in London's midtown area. He said: "One Bishopsgate Plaza is part of our vision to strategically cement our presence in UK and open new possibilities within the region in the coming years."

The luxury Pan Pacific London offers five levels of amenities including a large meeting and events space along with a double-height ballroom, the first dedicated ballroom within London's Square Mile that can host banquets for up to 370 guests.

Mr Choe Peng Sum, Chief Executive Officer, Pan Pacific Hotels Group, said: "Carefully curated by Yabu Pushelberg, Pan Pacific London is conceived as a home-away-

from-home, offering a sophisticated and exquisite hospitality experience. The hotel's interior blends elements of an English manor with Southeast Asian flair. The opening of the hotel will benefit from regional and domestic travel following the reopening of borders to allow safe travel."

Commenting on The Sky Residences, UOL Chief Investment and Asset Officer Jesline Goh said: "The public realm of the development is generous, inviting and of high quality. This integrated development, with the presence of a Pan Pacific hotel, offices, retail and 160 well-appointed apartments, helps to inject vibrancy and liveability into the precinct located right next to the Liverpool Street station."

UOL said apartments at The Sky Residences range from 580 sq ft for a one-bedroom unit to 1,632 sq ft for a three-bedroom. The apartments offer stunning views of some of London's most iconic landmarks including the River Thames, The Gherkin and St Paul's Cathedral. To date, about 27% or 43 units have been sold to both UK residents and overseas buyers at an average price of above £2,000 psf.

Residents at The Sky Residences can relax in the bar or take time out in the library, which are accessible to them only. There is a 24-hour dedicated concierge service, private club room for socialising, meeting rooms and a communal terrace at level 34 offering views across the city.

Residents will also have access to Pan Pacific London's range of amenities including a gym, sauna and steam rooms, swimming pool, business suite and room service.

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About UOL Group Limited

UOL Group Limited (UOL) is one of Singapore's leading public-listed property companies with total assets of about \$20 billion. The Company has a diversified portfolio of development and investment properties, hotels and serviced suites in Asia, Oceania, Europe and North America. With a track record of over 50 years, UOL strongly believes in delivering product excellence and quality service in all its business ventures. UOL, through its hotel subsidiary Pan Pacific Hotels Group Limited, owns three acclaimed brands namely "Pan Pacific", PARKROYAL COLLECTION and PARKROYAL. The Company's Singapore-listed property subsidiary, Singapore Land Group Limited, owns an extensive portfolio of prime commercial assets and hotels in Singapore.

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